

SYLLABUS

Module 1: Income Tax - Introduction

Income tax- meaning – direct taxes and indirect taxes – important terms – previous year vs assessment year – residential status-Incidence of Tax – Incomes Exempt from Tax (theory only).

Module 2: Income from Salary

Income from salary – salary- allowances – perquisites – profits in lieu of salary – deductions u/s 16 - deductions u/s 80 - calculation of salary income (including illustrations).

Module 3: Income from House Property

Annual Value, Let-out/Self Occupied/Deemed to be Let-out house -Deductions from Annual Value -Computation of Income from House Property

Module 4: Filing of Income Tax Returns

Tax avoidance and tax evasion - ITR Forms – types – due dates – penalties and prosecutions.




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