

ANDHRA PRADESH STATE COUNCIL OF HIGHER EDUCATION

**BA Economics Syllabus under CBCS**

w.e.f. 2015-16 (Revised in April 2016)

**I Year B. A. Programme (UG) Courses – Under CBCS**

**Semester – I**

**Paper – I (Core Paper)**

**Micro Economics – Consumer Behavior**

**Module -1**

Nature, definition and scope of Economics - Wealth, Welfare, Scarcity and modern definitions.

**Module -2**

Methodology in Economics - Micro & Macro; Static and Dynamic analysis; Normative and positive science, Inductive & Deductive methods; Partial and general Equilibrium.

**Module - 3**

Utility analysis: - cardinal approach-The Law of diminishing Marginal utility - The Law of Equi-Marginal Utility- concept of consumer's surplus

**Module - 4**

Demand analysis - Law of Demand -Elasticity of Demand - Measurement of Elasticity Demand - Price, Income & Cross Elasticities of Demand.

**Module - 5**

Ordinal Approach: Indifference Curve analysis - Properties of Indifference curves - Price or budget line - Equilibrium of the Consumer with the help of Indifference curves - Samuelson's Revealed preference theory.

**REFERENCES:**

R.G. Lipsey and K.A.Chrystal - "Economics", Oxford University Press, 10/e 2004.

P.A.Samuelson & W.D. Nordhaus-"Economics", Tata Mc.Graw Hill, 18/e, 2005.

N.Gregory Mankiw-"Principles of Economics", Thompson 2015 .

H.L.Ahuja-"Advanced Economic Theory" S.Chand.

M.L.Seth-"Micro Economics", Laxmi Narayana Agarwal, 2015.

Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 197 .

Telugu Academy Publications

D.M. Mithani & G.K. Murty - Business Economics, Himalaya Publishing, 2015.

**Paper – II (Core Paper)**  
**Micro Economics - Production and Price Theory**

**Module - 1**

Production function-Concept of homogeneous production function-Cobb- Douglas Production function- Law of variable proportions-Law of Returns to Scale - Different Concepts of Costs – Explicit & Implicit, Opportunity, Total – fixed and Variable Costs, Marginal & Average Costs & its Relationship. Concept of Revenue – Total, Marginal & Average Revenue and Break – Even Point

**Module - 2**

Analyse different types of Market structures - Perfect Competition - Price determination and equilibrium of firm and industry under perfect competition - Monopoly - Price determination - Price discrimination.

**Module - 3**

Monopolistic competition - price determination - Oligopoly - Kinked demand curve approach.

**Module - 4**

Marginal Productivity theory of distribution - Theories of wage determination Subsistence theory of wages, Standard of living theory of wages, Modern theory of wages Wages and collective bargaining - concept of minimum wage.

**Module - 5**

Theory of Rent: Ricardian theory of rent - Quasi rent concept of Alfred Marshall. Theories of Interest - Classical, Neo-classical and Keynes Liquidity Preference theory - Profit - dynamic, innovations, Risk and Uncertainty theories.

**REFERENCES:**

1. R.G. Lipsey and K.A.Chrysal - "Economics", Oxford University Press. 10/e, 2004.

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2. P.A.Samuelson & W.D. Nordhaus-"Economics", Tata Mc.Graw Hill. 18/e, 2005.



**B. A. ECONOMICS**  
**II Year B. A. Programme (UG) Courses – Under**  
**CBCS Semester – III**  
**Paper – III (Core Paper)**  
**Macro Economics - National Income, Employment and Money**

**Module - 1**

Meaning, definition of Macro Economics - Importance of Macro Economics- Difference between Micro and Macro Economics - Paradox of Macro Economics -Limitations

**Module - 2**

National Income - Definitions, Concepts of National Income - Measurement of National Income- Circular flow of Income in Two, Three and Four Sector Economy.

**Module - 3**

Classical theory of Employment - Say's Law of Markets.

**Module - 4**

Keynesian Theory of Employment - Consumption function – Investment Function - Marginal Efficiency of Capital (MEC)- Concepts of multiplier and accelerator

**Module - 5**

Meaning and Functions of Money - Classification of money - Gresham's Law - RBI classification of Money. Theories of Money - Fisher's Quantity theory of Money Cambridge approach (Marshall, Pigou, Robertson & Keynes).

**REFERENCES:**

- . G.Ackley - "Macro Economics Theory and Policy", Collier Macmillan, 1978.
- . E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
- . Central Statistical Organisations - "National Accounts Statistics".
- . R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9<sup>th</sup> e, 2004.
- . M.L.Seth-"Macro Economics", Lakshmi Narayana Agarwal, 2015.
- . K.P.M. Sundaram - "Money, banking & International Trade", Sultan Chand, 2010.
- . Dillard, D - "The Economics of John Maynard Keynes", Crossby Lockwood & Sons.
- . M.N.Mishra & S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
- . Bharati V.Pathak "The Indian Financial System Markets. Institutions & Services", Pearson 2008.
- 0. Telugu Academy Publication

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**B. A. ECONOMICS**  
**II Year B. A. Programme (UG) Courses – Under CBCS**  
**Semester – IV**  
**Paper – IV (Core Paper)**  
**Banking and International Trade**

**Module - 1**

Trade Cycles - meaning and definition - Phases of a Trade Cycle - Inflation - definition - types of inflation - causes and effects of inflation measures to control inflation.

**Module - 2**

Banking: Meaning and definition - Functions of Commercial Banks - Concept of Credit creation - Functions of RBI - Recent developments in banking sectors.

**Module – 3**

Non-Bank Financial Institutions – Types of NBFIs - Factors contributing to the Growth of NBFIs – Money market – Defects of Indian money market

**Module – 4**

Concepts of Shares-Debentures - Stock Market - Functions - Primary and Secondary Markets - SEBI - Insurance - Life Insurance and General Insurance.

**Module - 5**

Macro Economic Policy - Fiscal, Monetary and Exchange rate policies  
Objectives and Significance - Importance of International Trade - Regional and International Trade – Defining Balance of Trade and Balance of Payment.

**REFERENCES:**

1. G.Ackley - "Macro Economics Theory and Policy", Collier Macmillan, 1978.
2. E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
3. Central Statistical Organisations - "National Accounts Statistics".
4. R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9<sup>th</sup> ed, 2004.
5. M.L.Seth-"Macro Economics", Lakshmi Narayana Agarwal, 2015.
6. K.P.M. Sundaram - "Money, banking & International Trade", Sultan Chand, 2010.
7. Dillard, D - "The Economics of John Maynard Keynes", Crossby Lockwood & Sons.
8. M.N.Mishra & S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
9. Bharati V.Pathak "The Indian Financial System Markets, Institutions & Services".
10. Pearson.
11. D.M.Mithani & G.K.Murty - "Business Economics", Himalaya Publishing House, 2015.
12. M.L.Jhingan - Economic Development - Vikas, 2012.
13. G.Omkarnath - Economics - A Primer for India - Orient Blackswan, 2012.
14. Agarwal, V. (2010) Macroeconomics: theory and Policy, Dorling Kindersley (India) Pvt. Ltd., New Delhi
16. Ahuja, H.L. (2012) Macro Economics, Theory and policy, S. Chand and Company Ltd., New Delhi

**B. A. ECONOMICS**  
**III Year B. A. Programme (UG) Courses – Under CBCS**  
**Semester – V**  
**Paper – V (Core Paper)**  
**PAPER-V CONTEMPORARY INDIAN ECONOMY**

**Module I**

- Characteristics of India as a developing Country
- Demographic features of India
- Trends in urbanization
- Trends in the growth of India's national income

**Module II**

- Objectives and achievements of planning in India
- NITI Ayog – Major schemes of rural and urban development in India
- Balanced Regional Development

**Module III**

- Land use and cropping pattern in India
- Land Ceiling Act and its implementation in India
- Green Revolution
- Watershed development, Drip irrigation
- Organic farming
- Agricultural price policy and minimum support prices
- Food security – Agricultural Insurance

**Module IV**

- Industrial Policies,
- 1956 and 1991 Industrial Act
- industrial corridors and SEZs –
- Sarva Siksha Abhiyan Skill Development Mission
- Social security schemes – women empowerment – DWACRA

**Module V**

- Andhra Pradesh Economy
- Population
- GSDP
- Solar Contribution
- IT- small Scale Industry
- Tourism Technology
- Health and Educatio

**B. A. ECONOMICS**  
**III Year B. A. Programme (UG) Courses –**  
**Under CBCS Semester – V**  
**Paper – VI (Core Paper)**  
**PAPER VI: PUBLIC FINANCE (ECONOMICS)**

**Module –I**

- Meaning and scope of Public finance.
- Distinguish -between public and private Finance.
- Principal of maximum social advantage .

**Module –II**

- Source of public Revenue
- Taxes
- Administrative Revenue
- Commercial Revenue
- Gift and Grants
- GST
- Courses of Taxation (A & modern Economics )

**Module –III**

- Meaning and Classification of public expenditure
- Principal of public Expenditure
- Wagner's Law
- Pea lock and Wiseman hypothesis

**Module –IV**

- Public debt
- Classification of public debt
- Method of debt
- Redemption of public method.

**Module –IV**

- Budget of state and union Budget
- Meaning and definition
- Components of Budget
- Concepts of Budget
- Defients of Indian Union Budget

**References:**

1. Sivayya K.V and Satya Rao, Business Mathematics , Saradhi Publications Guntur
2. Sancheti and Kapoor VK, Business Mathematics, Sulthan Chand & Sons, New Delhi
3. D.N Elhance , Fundamentals of Statistics , Kithab Mahal, Allahabad
4. Guptha SC, Fundamentals of Business Statistics, Sulthan Chand, New Delhi
5. Aggarwal, Business Statistics, Kalyani Publishers Hyderabad Reddy C.R.  
Business Statistics, Deep & Deep Publications,
6. S.P. Gupta & V.K Kapoor- "Fundamentals of Mathematical Statistics", S Chand & C  
2014.



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